



Health Savings Account Investments

Your guide to unlocking the unlimited potential of your HSA

Contents

The Triple Tax* Benefits of Your HSA	2
Using Investments to Grow Your HSA Dollars	2
HSA Investments Made Easy.....	2
Getting Started.....	2
How To: Setting Up Your HSA Investment Account.....	3
Enrolling in an Investment Account	3
Setting Up Your Investment Plans	6
Transferring funds from your HSA deposit account to your HSA Investment Account.....	9
How To: Maximizing Your HSA Investment¹ Account.....	11
Navigate Your HSA Investment Account.....	11
Homepage	11
Investment Summary	11
Allocations and Transfers.....	12
Updating Your Investment Elections	12
Re-Allocating Your Portfolio.....	12
Transferring Funds Between Investments	12
Transferring Funds to Your HSA Deposit Account	13
Planning Tools	14
Guided Portfolio.....	14
Balance Projection	17
Account Statements on Demand	18
Quarterly Statements.....	18
Custom Period Statement.....	18
Frequently Asked Questions.....	19
How often are investment fund performance results updated?.....	19
How long does it take to transfer money?	19
How can I access my HSA investment account?	19
What happens if I go below the \$1,000 threshold in my HSA?	19
Can I use my investment funds to pay for qualified medical expenses?	19
What does “self-directed” account mean?.....	19

The Triple Tax* Benefits of Your HSA

You've made the smart choice in selecting a Health Savings Account (HSA), now it's time to learn how you can maximize the value of your HSA funds.

With an HSA, you get the unparalleled benefits of triple tax savings* on the dollars you contribute, which include:



**Note: States can choose to follow the federal tax-treatment guidelines for HSAs or establish their own; some states tax HSA contributions. If you have questions about your tax implications, consult your tax advisor. HSA funds used to pay for non-qualified medical expenses are subject to income taxes on the amount and a possible additional 20% penalty, if you are under age 65.*

Using Investments to Grow Your HSA Dollars

As highlighted above, one of the key benefits of an HSA is the ability for you as the accountholder to invest the dollars you contribute, potentially growing the value of your account over time. In addition to the benefit of having more dollars to pay for healthcare costs in the future, it may also be a great option for retirement savings either in place of or in addition to an IRA or 401(k).¹

HSA Investments Made Easy

Throughout this guide, we will show you how to begin investing your HSA dollars and managing your investment account.

Key things you need to know as you begin:

- **Minimum Balance is Required:** With an HSA account balance over \$1,000, you can establish an investment account. Any funds above this threshold can be invested in this account.
- **Investments Are Self-Directed:** You control which mutual funds to invest in.
- **Online Account Management:** You can manage your investments online via your HSA account (more details later).

Getting Started

Now that you understand the benefits of investing in your HSA, it's time to begin! The following pages will help guide you through your account set-up, as well as provide tips on how to maximize your investment account.

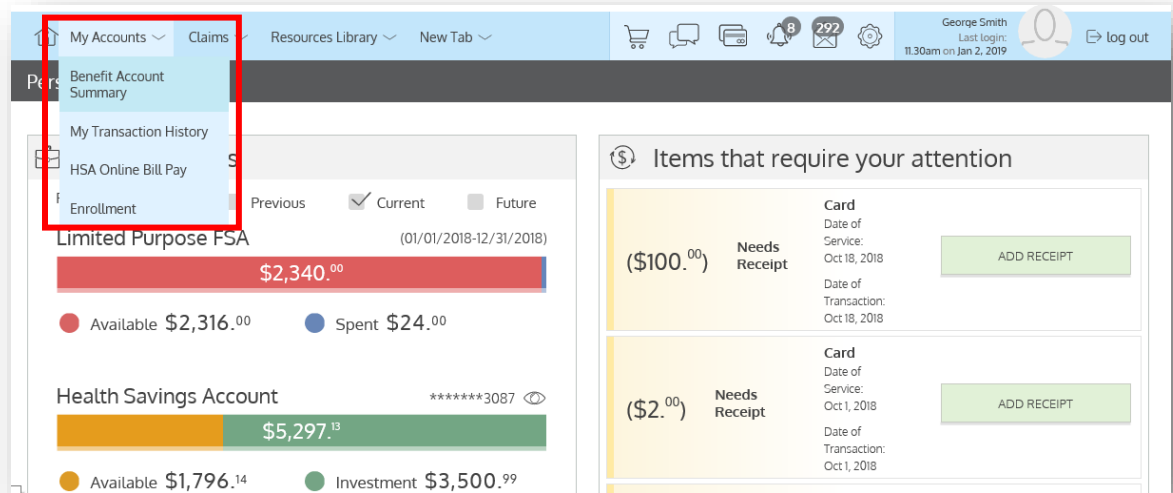
¹ Anspach, D. (2016, October 12). *HSA vs. IRA? You Might Be Surprised*. Retrieved from <https://www.thebalance.com/hsa-vs-ira-you-might-be-surprised-2388481>

How To: Setting Up Your HSA Investment Account

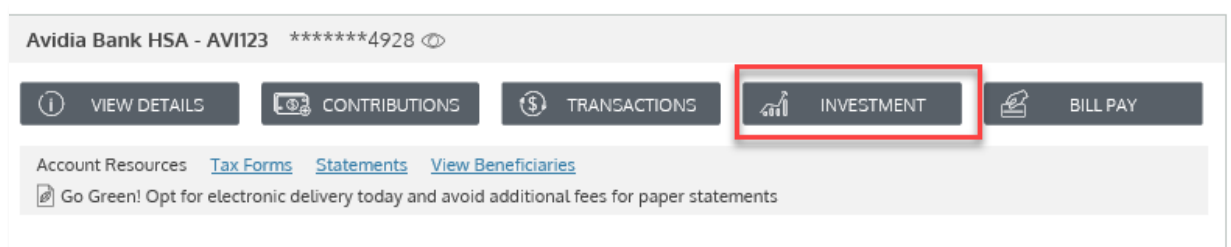
Enrolling in an Investment Account

Follow the easy steps below to enroll in an HSA investment account.

1. First, go to <https://peak1.wealthcareportal.com/> and login. First time users must register before they can login.
2. Navigate to My Accounts > Benefit Account Summary.



3. Click on Investment



4. Read the *Investment rules for your Health Saving Account* and click on **Apply For An Investment Account**.

HSA Investment Account

One of the many benefits of your enrollment in an HSA with Avidia Health is that you can invest once you have more than \$1,000 in your HSA. **Once enrolled, there is a \$2.50 monthly investment fee from Devenir, which is waived if your HSA cash account has a monthly average balance equal to or greater than \$3,000.**

Investment Rules for your Health Saving Account

	You must maintain this balance in your HSA in order to invest:	\$1,000. ⁰⁰
	Your current HSA balance:	\$2,827. ¹⁶
	Transfers from your HSA to your investment account must be greater than or equal to:	\$1. ⁰⁰
	Once your HSA balance reaches this amount, you can begin investing:	\$1,001. ⁰⁰

Congratulations!

Congratulations! You are ready to invest.

One of the many benefits of your enrollment in an HSA with our bank is that you can invest once you have more than \$1,000 in your HSA. **Once enrolled, there is a \$2.50 monthly Investment Fee from Devenir, which is waived if your HSA cash account has a monthly average balance equal to or greater than \$3,000.**

Here is how to get started:

Apply for an investment account online by clicking the "Start Application" button below.

Complete the application by reading all disclosures and submitting your investment application.

Within 24-48 hours, your investment account will be opened and you will be able to access your investment account from this page. The first thing you should do is setup your investment allocation model.

You'll be able to transfer money from your HSA to your investment account directly from this page.

Click the button below if you would like to begin investing.

APPLY FOR AN INVESTMENT ACCOUNT

5. Read and understand the *HSA Investment Terms and Conditions*, check the confirmation box if you consent and click **Submit**.

Apply for an Investment Account

Thank you for your interest in opening an investment account. Please review the information below before proceeding with the application process.

Avidia Bank HSA Investment Options


☒ [Avidia HSA Investments Terms and Conditions 2017](#)

☐ I understand that balances held in my investment account are not FDIC insured and may lose value. I authorize Devenir to establish an investment account on my behalf for the purpose of investing HSA funds at my discretion.

SUBMIT
CANCEL

6. The below screenshot will appear confirming enrollment. The application will process within 2-3 business days.

 **Investment rules for your Health Saving Account**

	You must maintain this balance in your HSA in order to invest:	\$1,000. ⁰⁰
	Your current HSA balance:	\$1,384. ⁷⁵
	Transfers from your HSA to your investment account must be greater than or equal to:	\$1. ⁰⁰
	Once your HSA balance reaches this amount, you can begin investing:	\$1,001. ⁰⁰

Congratulations, you successfully applied for an HSA Investment Account.

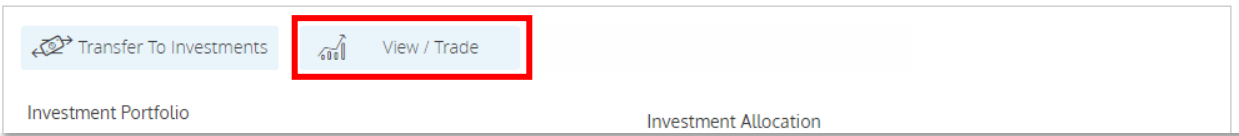
You have completed Step 1 for opening your HSA Investment Account. Within 24-48 hours please return to the mywealthcareonline portal 'HSA Investment Account' screen. At that time you will begin Step 2 by clicking on the 'View/Trade your Investments' button. This will allow you to select mutual funds for investing. There will be prospectuses and other information available to help you make your selections.

Once Step 2 is completed, within 24 hours you must return to the 'HSA Investment Account' screen and transfer money from your HSA Deposit Account by clicking on the 'Transfer Money to Investments' button. Transfers are completed by the opening of the 3rd business day.

Setting Up Your Investment Plans

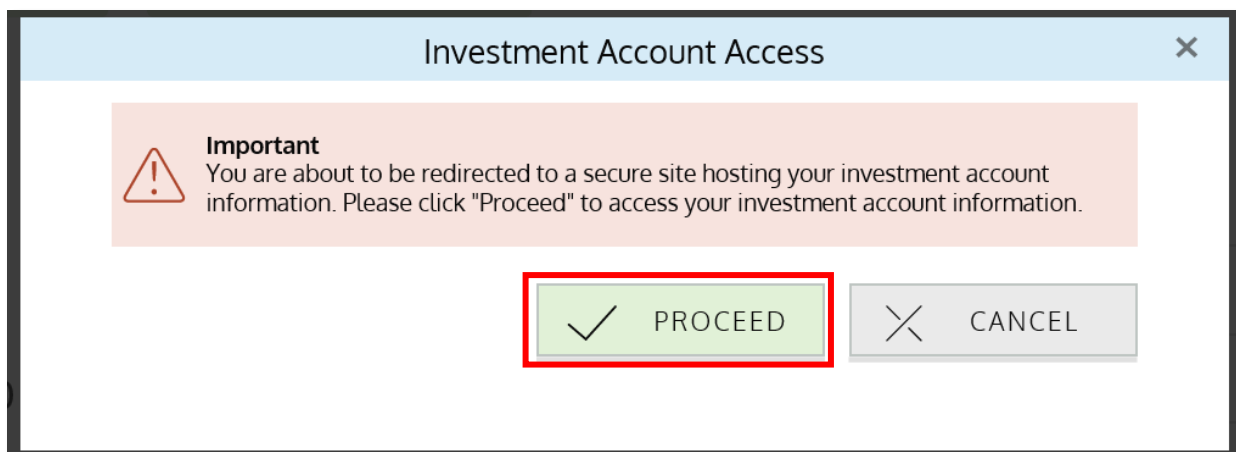
Follow the steps below to set up your investments.

1. Click on **View/Trade** and **Proceed** to set up your account



Transfer To Investments View / Trade

Investment Portfolio Investment Allocation



Investment Account Access

Important
You are about to be redirected to a secure site hosting your investment account information. Please click "Proceed" to access your investment account information.

✓ PROCEED ✕ CANCEL

2. Verify that your name, account number, address, and email are correct. Then click **Next**.

My Information



My Information

You may update your personal information through this site. If any information is incorrect, please notify your HSA Benefit Administrator.

My Name	JOHN DOE	Street Address (Line 1)	456 ANY STREET
Account Number	***.**-00000115	Street Address (Line 2)	
		City/Town	WALLINGFORD
Email Address	<input type="text" value="LPELLETIER@ALEGEUS.COM"/>	State/Province	CT
Confirm Email Address	<input type="text" value="LPELLETIER@ALEGEUS.COM"/>	Zip/Postal Code	12345

Previous **Next**

- Nominate the percentage that you want to allocate to each investment fund. The allocations must total 100%.

Enrollment Progress: Start > My Information > My Investments > Finish

Create My Own Investment Portfolio (ALL SOURCES)

Investing My Contributions
The percentages you select will apply to how future contributions are deposited to your investment account. These rates will not affect your balance in each investment.

Click [here](#) for performance information on the funds that are available to you.

Investment Name	Links	Current Percent	New Percent	Contingent Redemption Fee	Excessive Trading Policy
-----------------	-------	-----------------	-------------	---------------------------	--------------------------

- Once you have populated your percentage allocation, click **Next**.

Total		100%	100%		
-------	--	------	------	--	--

Contingent Redemption Fee
A contingent redemption fee is a fee that some funds charge their shareholders when they redeem their shares within a specified period time. The fee is meant to discourage short time trading. A redemption fee is typically used to defray fund costs associated with a shareholder's redemption. Investors should carefully consider information contained in the prospectus, including investment objectives, risks, trading restrictions, charges and expenses.

Trading Policy
Mutual fund companies may implement a trading policy in an effort to discourage short term trading. The trading policy may include the right of the fund company to reject future fund transfer purchase orders. The rights of shareholders to redeem shares of a fund are not affected by these trading policies. Investors should carefully consider information contained in the prospectus, including investment objectives, risks, trading restrictions, charges and expenses.

[Previous](#) [Next](#)

5. If “My Information” and “My Investments” sections are correctly populated, click **Enroll Me**.

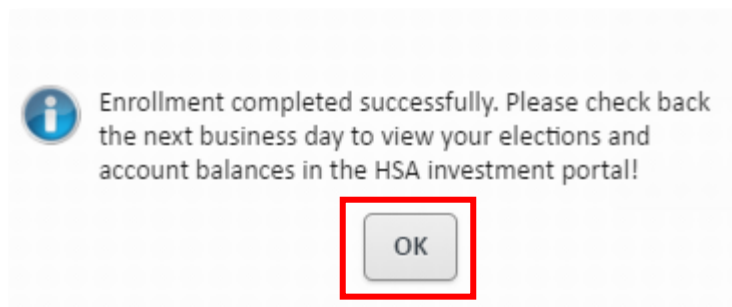
Enrollment Progress: Start > My Information > My Investments > Finish

Online Enrollment Summary

-Verify your selection in each section.
-To make changes, select Edit.
-Select Enroll Me to complete your enrollment.

Edit	My Information	Optional
Edit	My Investments	<div>(100%) PIMCO GOVERNMENT MONEY MKT A</div>
Edit	Realign Existing Balance (Optional)	
Enroll Me	I agree that my enrollment information is correct.	

6. A pop-up window will appear, click **OK**.



Transferring funds from your HSA deposit account to your HSA Investment Account

Follow the steps below to begin funding your HSA investment account from your HSA deposit account.

1. Once logged into your account, click **Claims and Spending > Access > Benefit Account Summary > Investments > Transfer to Investments**. If a new window does not open automatically, check and disable your pop-up blocker within the browser window.

Enter the amount that you want to transfer next to **Transfer Amount**. Then click **Submit**.

The screenshot shows a window titled "Transfer to Investments" with a close button (X) in the top right corner. The window displays the following information:

Balance	\$1,490.00
Maintain Balance	\$1,000.00
Pending Transfers	\$0.00
Available to Invest	\$490.00
Minimum Investment Amount	\$1.00
Maximum Investment Amount	\$490.00

A blue callout box points to the "Available to Invest" amount, stating: "Available to Invest is the maximum you can invest due to the minimum balance requirements."

Below the table, there is an information icon (i) and the following text:

Please specify the amount you would like to transfer and then click on 'Submit'.

Note: If your transfer request is submitted by 1:00 p.m. ET on an active trading day, the funds will be available for investment by the opening of the 3rd business day after you entered your request.

Important: Once you click 'Submit' your transfer cannot be edited or deleted, so please be sure to enter transfers only once, and verify the amount before you click 'Submit'.

At the bottom, there is a "Transfer Amount" field with a dollar sign icon and a red box around it. Below the field are two buttons: "Submit" (with a checkmark icon) and "Cancel" (with an X icon). Both buttons are highlighted with red boxes.

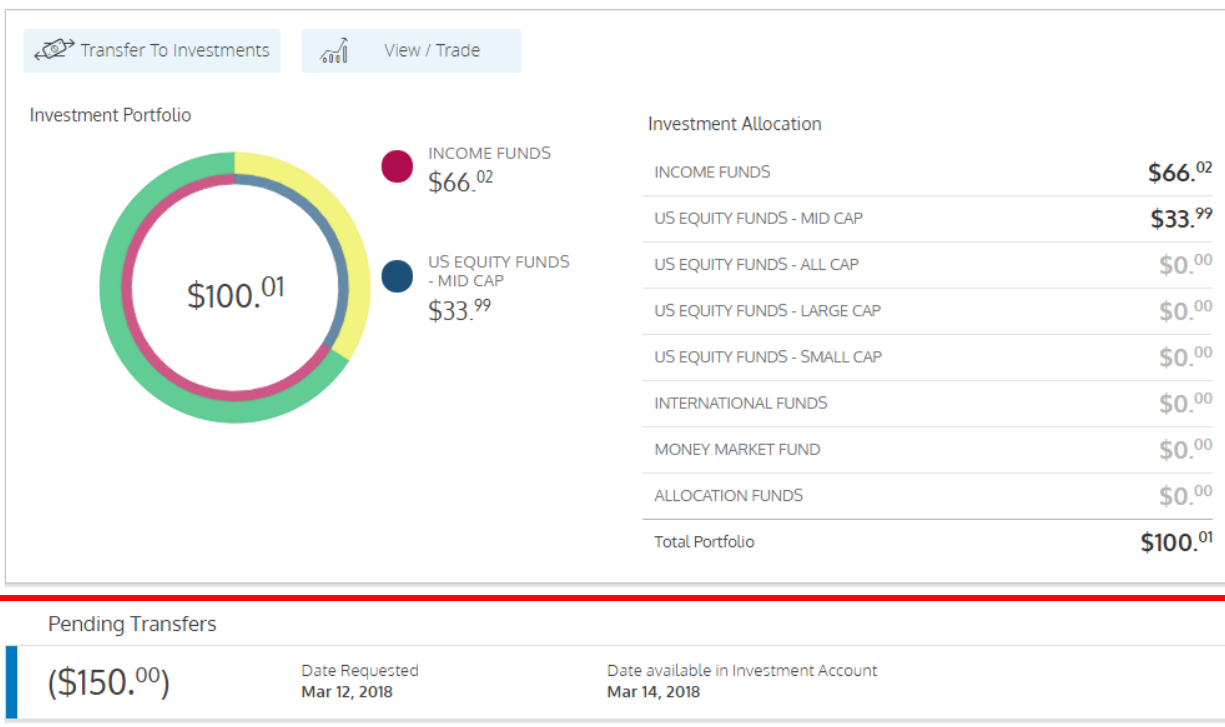
2. A window will open to confirm that your transfer was submitted successfully. Read the information regarding transfer timing and click **Close**.

The screenshot shows a window titled "Transferred Successfully". The window contains the following text:

Your transfer of [transferamt] has been submitted successfully.
 As long as your transfer request is received by 1:00 p.m. ET on an active trading day, the funds will be available for investment by the opening of the 3rd business day after you entered your request. Transfers entered after 1:00 p.m. ET require an extra business day to be available for investing.

At the bottom right, there is a "Close" button with a checkmark icon, highlighted with a red box.

3. You should then see the transaction as a **Pending Transfer**.



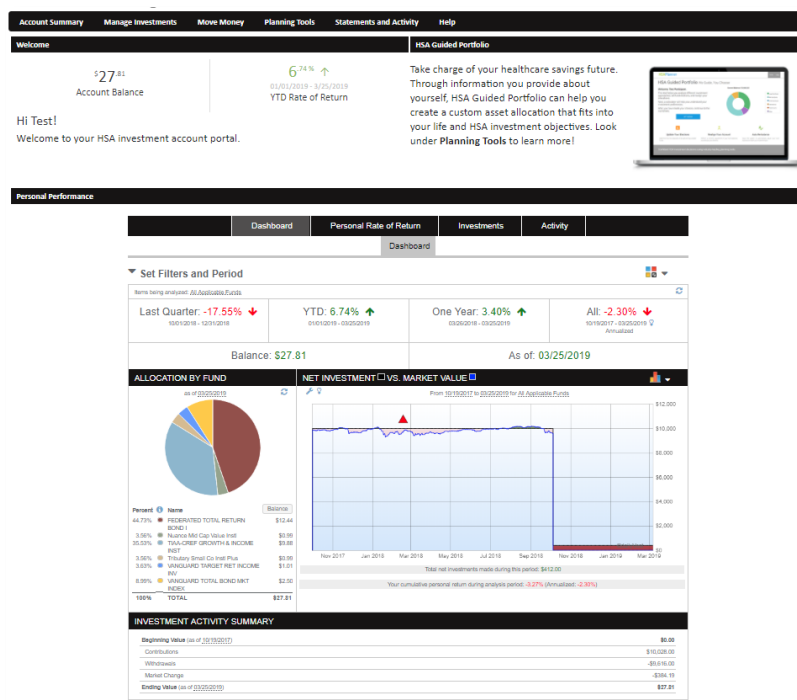
How To: Maximizing Your HSA Investment Account

Navigate Your HSA Investment Account

To unlock the full value of your HSA investment account, reference these actions when using your account.

Homepage

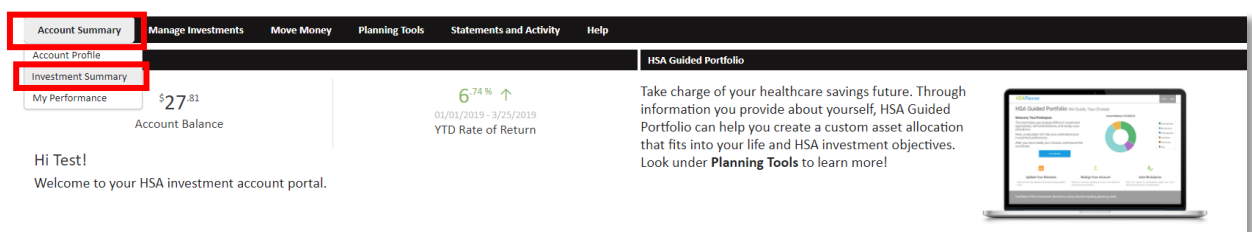
Each time you access your HSA investment account (**Claims and Spending > Access > My Accounts > Benefit Account Summary > Investments > View/Trade**), you will come to your investment account homepage. From this page, you can navigate to access investment summaries, adjust allocations, view monthly statements, and more!



Investment Summary

Once logged into your HSA investment account (**Claims and Spending > Access > My Accounts > Benefit Account Summary > Investments > View/Trade**), select **Investment Summary** from the **Account Summary** dropdown as shown below.

This page lists the details around each of your investments, including balances by fund, election percentage, portfolio percentage, units, and price.

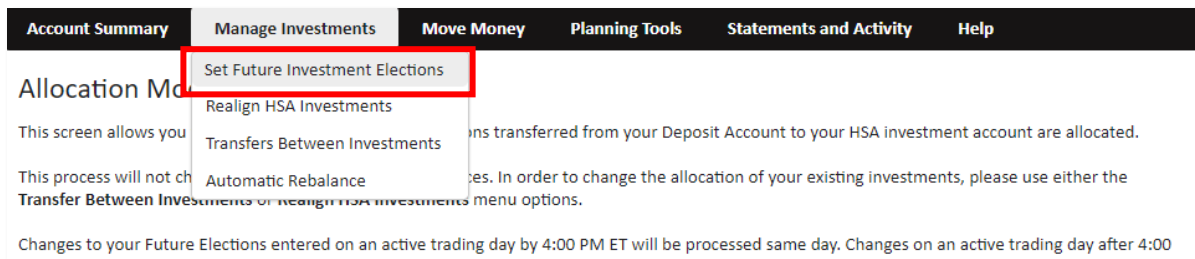


Allocations and Transfers

Reference these tips when you want to update your investment elections, transfer funds between investments, and more!

Updating Your Investment Elections

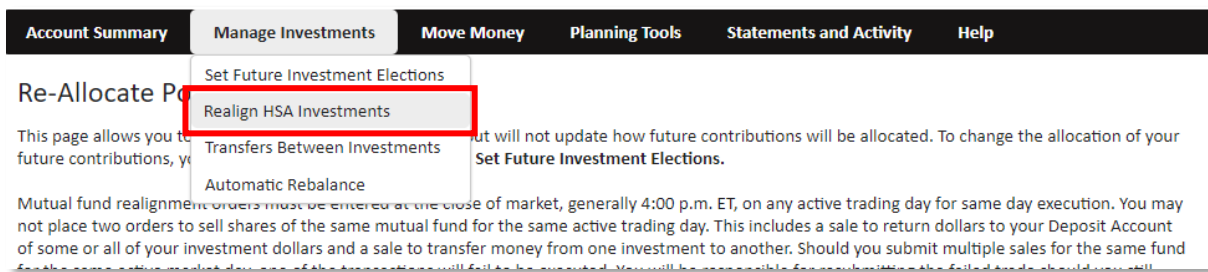
To update your elections, select **Set Future Investment Elections** from the **Manage Investments** drop down as shown below.



Re-Allocating Your Portfolio

Manage Investments > Realign HSA Investments

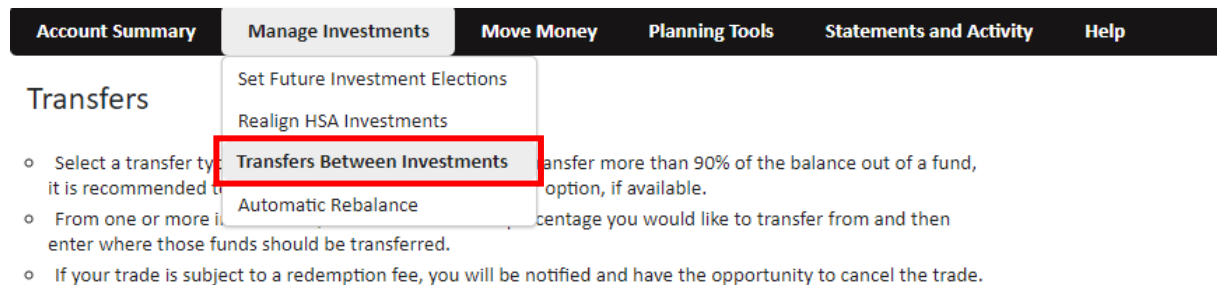
This page allows you to re-allocate existing funds. You can put the new percentages in the **New %** column to re-allocate their current positions.



Transferring Funds Between Investments

Manage Investments > Transfers Between Investments

Choose this option if you would like to move money between your available mutual funds.



Transferring Funds to Your HSA Deposit Account

Move Money > Transfer Back to Base Account

You can also transfer an amount from your HSA investment account back to your HSA deposit account. The system will sell mutual funds up to the amount entered in the Transfer Amount field. Sells for transfers back to the base account are pro-rata based upon current balance percentage by fund.

Account SummaryManage InvestmentsMove MoneyPlanning ToolsStatements and ActivityHelp

Transfer Back to Base Account

Transfer to HSA

Use this feature to transfer money to your Deposit Account. Requests entered on an active trading day by 4:00 p.m. ET will be processed same day. Changes on an active trading day after 4:00 p.m. ET will be effective the next active trading day.

Liquidations from your investment account for distributions to your Deposit Account will be liquidated proportionally based on your current asset model (Manage Investments Tab > Realign HSA Investments). Funds will be transferred from your HSA investment account to your Deposit Account within two banking business days following the settlement date.

Transfer Information

Transfer Amount

Reason and Payment Method

Reason for Transfer

Transfer Method

Submit Request

Transfer Information

Total Account Balance

\$27.81

Amount Available

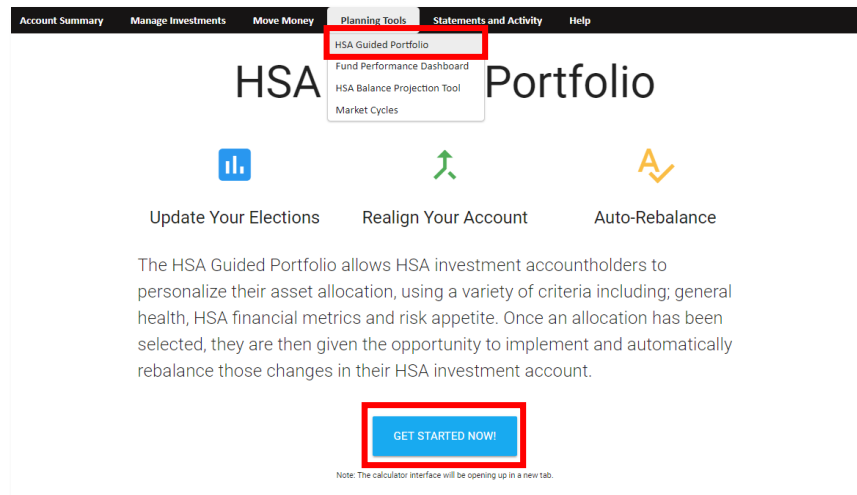
\$24.82

Planning Tools

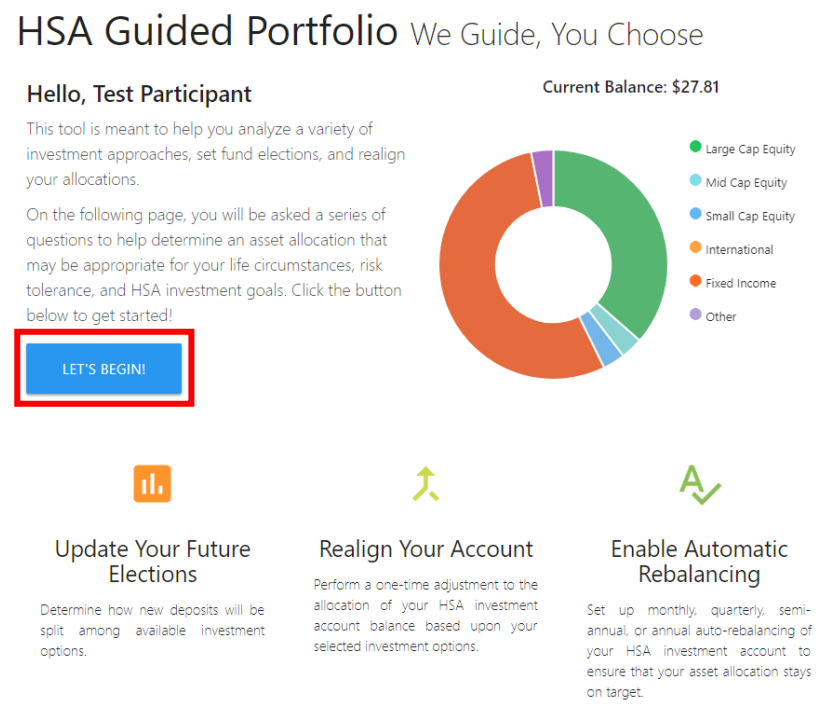
Guided Portfolio

The HSA Guided Portfolio allows HSA investment accountholders to personalize their asset allocation, using a variety of criteria including; general health, HSA financial metrics and risk appetite.

4. To access the HSA Guided Portfolio, select **Planning Tools > HSA Guided Portfolio > Get Started Now!**



5. A new tab will open with an overview of the HSA Guided Portfolio. Select **Let's Begin!**



6. Complete the questions on the HSA Investment Planner page and select **Calculate** to view the new allocations.

HSA Investment Planner

Age i
 55

Current HSA Balance in \$ i
 5k

Anticipated Annual HSA Contributions in \$ i
 3k

General Health i
Poor Fair Average Above Average Excellent Average

Estimated Annual Out of Pocket Healthcare Costs in \$ i
 5k

Risk Tolerance i
Low Fairly Low Average Fairly High High Low

Likelihood of selling investments to pay for major medical expense i
Very Likely Likely Maybe Would Not Sell Very Likely

Guided Allocation

- Large Cap Equity (33%)
- Mid Cap Equity (6%)
- Small Cap Equity (6%)
- International (10%)
- Fixed Income (45%)

CALCULATE

IMPLEMENT

7. If you would like to implement the new allocations, select **Implement**.

Likelihood of selling investments to pay for major medical expense i
Very Likely Likely Maybe Would Not Sell Very Likely

RECALCULATE

IMPLEMENT

8. A window will appear with instructions on how to complete the next page, select **I'm Ready!**

How to use this page...

Welcome! Here you can manage your HSA investment account. You may realign your existing assets, set future investment elections, and set up auto-rebalancing on a cycle of your choosing to ensure that your asset allocation stays on target. You can return to make changes as often as you like.

1. On the left of this page is your Guided Asset Allocation based upon the responses you entered to the questions concerning your life circumstances, risk tolerance, and HSA investment goals.
2. Investment options are grouped by asset class. Click to expand a group and see a list of investment options available for that category.
3. As you work through the asset class groups, enter the allocation and/or future investment election percentages for your chosen investments. **Your percentages MUST total 100%.**
4. After your entered percentages total 100%, you can decide what changes to make to your HSA investment account today:
 - Update Future Investment Elections** - Determines how future dollars moved into your investment account are allocated.
 - Realign Your Portfolio** - A one-time realignment of your HSA investment account.
 - Enable Auto-Rebalancing** - Realign your HSA investment account upon enrolling and automatically thereafter on the cycle of your choosing (monthly, quarterly, semi-annual, or annual), using your future investment elections.

Hint: If you see a help symbol like this i, hover over it with your cursor to view more information.

If you have more questions, check out the **Help** button in the upper right-hand corner of the page

I'M READY!

9. You can update the election percentages based on the results from the questions you previously answered. You are not required to follow these results, but the election percentages must total 100%.

Guided Allocation

- Large Cap Equity (33%)
- Mid Cap Equity (6%)
- Small Cap Equity (6%)
- International (10%)
- Bond / Fixed Income (45%)

RECALCULATE

Update Your Investment Account

The percentages you input into the worksheet must total 100% (you're at 0% now).

Fund Name	Ticker	Current	New %
Large Cap Equity You've Input 0 % of 33%			
TIAA-CREF Growth & Income Instl	TIGRX	35.53%	New %
Touchstone Value Institutional	TVLIX	0%	New %
Parnassus Core Equity Institutional	PRILX	0%	New %
Vanguard 500 Index Admiral	VFIAX	0%	New %
Vanguard Total Stock Mkt Idx Adm	VTSAX	0%	New %
Mid Cap Equity You've Input 0 % of 6%			
Small Cap Equity You've Input 0 % of 6%			
International You've Input 0 % of 10%			
Bond / Fixed Income You've Input 0 % of 45%			
Other You've Input 0 % of 0%			

The percentages you input into the worksheet must total 100% (you're at 0% now).

Now that you have selected your percentages above, choose what you'd like to do in your account:

ONE STEP UPDATE

Set elections and auto-rebalance monthly now.

Customize Your Worksheet Updates

☐ Set New Elections

☐ Realign My Portfolio

☐ Enable Auto-Rebalancing

REVIEW UPDATES

10. Once the percentages are updated, the **One Step Update** button and **Customize Your Worksheet Updates** becomes available. The **One Step Update** will set elections, rebalance, and enroll in monthly auto-rebalancing. A popup window will appear to confirm the changes. If elections are correct, select **Submit**.

Guided Allocation

Update Your Investment Account

Review Changes

You are requesting to make the following changes. Please review before clicking submit!

Your investment elections will be updated based on the allocations indicated below.

You are enrolling in auto-rebalance, which will realign your current portfolio immediately and going forward on a Monthly cycle based on your future investment elections.

Based on...

Fund Name	Ticker	New Percentage (%)
TIAA-CREF Growth & Income Instl	TIGRX	33%
MFS Mid Cap Growth R6	OTCKX	6%
Vanguard Small Cap Index Adm	VSMAX	6%
Causeway Emerging Markets Instl	CEMIK	10%
Dodge & Cox Income	DODIX	45%

[GO BACK & EDIT](#) **SUBMIT**

11. A confirmation page will appear showing your elections.

Your Results

Action Summary

Nice job, the successful actions you took below will be processed within 1-2 business days!

Confirmation Numbers

Balance Projection

The Investments website also provides a tool that allows you to estimate the future value of your account based on information that you enter. Select **Planning Tools > HSA Balance Projection Tool** and fill in the information requested to calculate the projection.

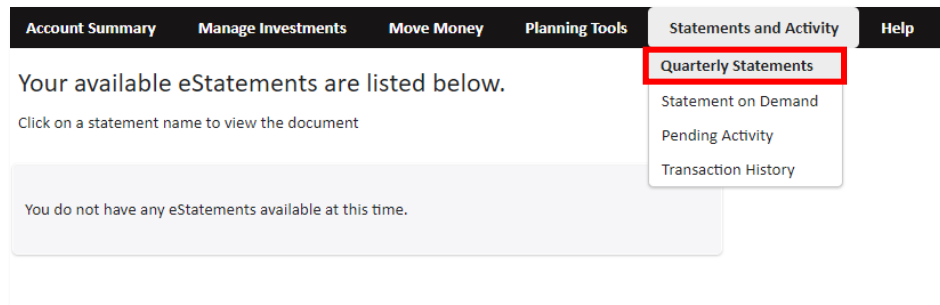
The screenshot shows the 'HSA Balance Projection Tool' interface. At the top, there is a navigation bar with links: Account Summary, Manage Investments, Move Money, Planning Tools (selected), Statements and Activity, and Help. Below the navigation bar, the title 'HSA Balance Projection Calculator' is displayed. A red box highlights the 'HSA Balance Projection Tool' link in the sub-navigation menu. The main content area contains the text 'Utilize this tool to help you estimate your future HSA balance.' followed by an 'Inputs' section. The inputs section includes four labeled text boxes: 'Current Balance*' (with '\$0.00' entered), 'Annual HSA Contribution', 'Annual Rate of Return*', and 'Years*'. A blue 'CALCULATE' button is located at the bottom of the form.

Account Statements on Demand

Investment account statements are separate from HSA statements. You will be notified by email when your quarterly statement has been posted. If you do not have an email on file, to access your HSA investment statements, you will need to log in to the member website.

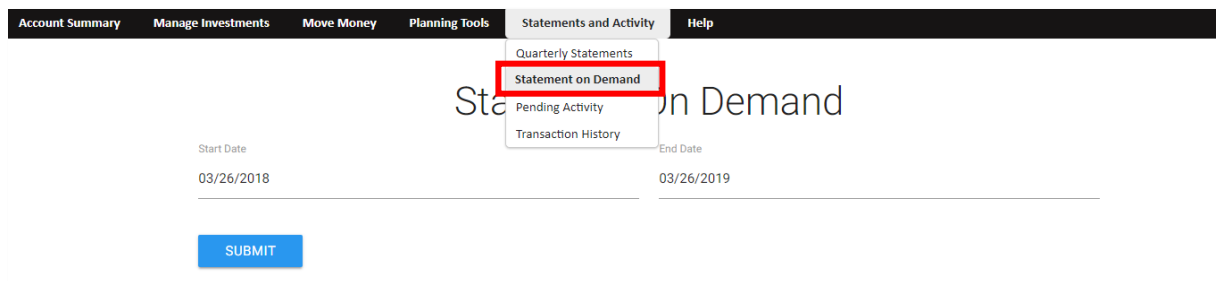
Quarterly Statements

To view your quarterly investment statements, select **Statements and Activity > Quarterly Statements**.



Custom Period Statement

To generate a statement for a custom date range, select **Statements and Activity > Statement On Demand**. Because custom period statements are generated on-demand, you can generate a custom period statement by specifying the requested date range and then either taking a screen print of the statement or saving it as a pdf. The custom period statement is not archived for future reference, but you can re-run the same custom date range as needed.



Frequently Asked Questions

How often are investment fund performance results updated?

Performance is updated monthly and is available on the member website. You can also link to quarterly performance updates within the member website's online HSA resources.

How long does it take to transfer money?

It takes 1-2 business days to transfer money to/from your HSA investment account and the transferred funds are available in 2-4 business days.

How can I access my HSA investment account?

You can access your HSA investment account directly from your online HSA.

What happens if I go below the \$1,000 threshold in my HSA?

If you go below the \$1,000 threshold you cannot put more money into your investment account until your HSA deposit balance is above the threshold. Keep in mind that when funds are transferred to your HSA investment account, the amount of the transfer cannot bring the balance of your HSA below your investment threshold.

Can I use my investment funds to pay for qualified medical expenses?

Yes, but the money from your HSA investment account will need to be transferred back to your HSA to pay for qualified medical expenses.

What does "self-directed" account mean?

Self-directed means that neither the banking partner nor the investment partner can provide investment advice such as which funds to pick. If you are seeking investment advice, utilize online resources such as Morningstar.com or consult an investment professional.